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CROP PRODUCTION

Iowa - Corn production is forecast at 2.19 billion bushels, 17 percent above the 2012 production but 1 percent below the August forecast, according to the USDA, National Agricultural Statistics Service, *Crop Production* report. Based on September 1 conditions, corn yields are expected to average 162 bushels per acre, up 25 bushels from 2012 but 1 bushel below the August forecast. Acres harvested for grain remained unchanged at 13.5 million acres.

Soybean production is estimated at 405 million bushels, down 2 percent from last year's 414 million bushels. Soybean yield is forecast at 43.0 bushels per acre, down 3 bushels from the August 1 forecast. Area harvested remained unchanged at 9.43 million acres.

United States - Corn production is forecast at 13.8 billion bushels, up less than 1 percent from the August forecast and up 28 percent from 2012. If realized, this will be a new record production for the United States. Based on conditions as of September 1, yields are expected to average 155.3 bushels per acre, up 0.9 bushels from the August forecast and 31.9 bushels above the 2012 average. If realized, this will be the highest average yield since 2009. Area harvested for grain is forecast at 89.1 million acres, unchanged from the August forecast but up 2 percent from 2012.

Soybean production is forecast at 3.15 billion bushels, down 3 percent from August but up 4 percent from last year. If realized, production will be the fourth largest on record. Based on September 1 conditions, yields are expected to average 41.2 bushels per acre, down 1.4 bushels from last month but up 1.6 bushels from last year. Area for harvest in the United States is forecast at 76.4 million acres, unchanged from August but up slightly from 2012.

Area Harvested, Yield, and Production Summary, Iowa and United States, 2012 and Forecasted September 1, 2013

Crop	For Harvest		Yield p	er acre	Production		
Crop	2012	2013	2012	2013	2012	2013	
	(Thousand Acres)	(Thousand Acres)	(Bushels)	(Bushels)	(Thousand Bushels)	(Thousand Bushels)	
IOWA							
Corn for Grain	13,700	13,500	137.0	162.0	1,876,900	2,187,000	
Soybeans	9,300	9,430	44.5	43.0	413,850	405,490	
UNITED STATES							
Corn for Grain	87,375	89,135	123.4	155.3	10,780,296	13,843,320	
Soybeans	76,104	76,378	39.6	41.2	3,014,998	3,149,166	

Iowa Corn and Soybean Forecast

Reminder: All crop forecasts in this report are based on conditions on September 1 and do not reflect weather effects since that time. The next district corn and soybean production forecasts, based on conditions as of October 1, will be released on October 11.

Corn, 2012-2013

Soybeans, 2012-2013

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District Harvested ¹		Yield/acre		Production		District	Harve	ested1	Yield/acre		Production	
2012	2013	2012	2013 ²	2012	2013	- DISTRICT	2012	2013	2012	2013 ²	2012	2013
Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels		Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels
1,969	1,945	154.8	175.0	304,706	340,208	NW	1,515	1,538	46.6	43.0	70,594	66,500
1,962	1,945	143.9	167.0	282,405	324,747	NC	1,165	1,183	43.6	38.0	50,790	45,100
1,695	1,630	139.6	169.0	236,675	276,032	NE	730	754	46.9	46.0	34,234	34,500
2,109	2,080	127.4	153.0	268,724	318,449	WC	1,390	1,463	40.8	43.5	56,703	63,550
2,030	2,000	151.3	162.0	307,213	324,517	С	1,287	1,298	49.3	42.0	63,445	54,450
1,416	1,400	134.7	167.0	190,753	233,562	EC	886	890	49.8	48.5	44,120	43,300
1,071	1,055	121.1	147.0	129,711	155,345	SW	955	959	38.9	44.0	37,149	42,330
540	545	84.8	133.0	45,803	72,342	SC	614	595	35.5	36.5	21,796	21,860
908	900	122.1	158.0	110,910	141,798	SE	758	750	46.2	45.0	35,019	33,900
13,700	13,500	137.0	162.0	1,876,900	2,187,000	State	9,300	9,430	44.5	43.0	413,850	405,490
	2012 Thousand Acres 1,969 1,962 1,695 2,109 2,030 1,416 1,071 540 908	Z012 Z013 Thousand Acres Thousand Acres 1,969 1,945 1,962 1,945 1,695 1,630 2,109 2,080 2,030 2,000 1,416 1,400 1,071 1,055 540 545 908 900	Z012 Z013 Z012 Thousand Acres Thousand Acres Bushels 1,969 1,945 154.8 1,962 1,945 143.9 1,695 1,630 139.6 2,109 2,080 127.4 2,030 2,000 151.3 1,416 1,400 134.7 1,071 1,055 121.1 540 545 84.8 908 900 122.1	2012 2013 2012 2013 ² Thousand Acres Thousand Acres Bushels Bushels 1,969 1,945 154.8 175.0 1,962 1,945 143.9 167.0 1,695 1,630 139.6 169.0 2,109 2,080 127.4 153.0 2,030 2,000 151.3 162.0 1,416 1,400 134.7 167.0 1,071 1,055 121.1 147.0 540 545 84.8 133.0 908 900 122.1 158.0	2012 2013 2012 2013 ² 2012 Thousand Acres Thousand Acres Bushels Bushels Thousand Bushels 1,969 1,945 154.8 175.0 304,706 1,962 1,945 143.9 167.0 282,405 1,695 1,630 139.6 169.0 236,675 2,109 2,080 127.4 153.0 268,724 2,030 2,000 151.3 162.0 307,213 1,416 1,400 134.7 167.0 190,753 1,071 1,055 121.1 147.0 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¹ Harvested for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2011-2012	2012-2013 (Est.)	2013-2014 ¹ Projections September	
	(Million Bushels)	(Million Bushels)	(Million Bushels)	
Beginning Stocks	1,128	989	661	
Production	12,360	10,780	13,843	
Imports	29	162	25	
Supply, total	13,517	11,931	14,530	
Feed & Residual	4547	4,475	5,100	
Food, Seed & Industrial	6438	6,060	6,350	
Domestic, total	10,985	10,535	11,450	
Exports	1543	735	1,225	
Use, total	12,528	11,270	12,675	
Ending Stocks, total	989	661	1,855	
Avg. farm price (\$/bu)	6.22	6.90	4.40-5.20	

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2011-2012	2012-2013 (Est.)	2013-2014 ¹ Projections September	
	(Million Bushels)	(Million Bushels)	(Million Bushels)	
Beginning Stocks	215	169	125	
Production	3,094	3,015	3,149	
Imports	16	40	15	
Supply, total	3,325	3,224	3,289	
Crushings	1,703	1,690	1,655	
Exports	1,365	1,315	1,370	
Seed	90	90	87	
Residual	-2	5	28	
Use, total	3,155	3,099	3,140	
Ending stocks	169	125	150	
Avg. farm price (\$/bu)	12.50	14.40	11.50-13.50	

¹ Preliminary